

AS APPROVED OCTOBER 18, 2010

**Trustees of the Trust Funds  
Meeting Minutes  
August 16, 2010**

PRESENT: Members – Marlene Green, Michelle Whitcomb and Blake Allison

**Marlene** called the meeting to order at 3:10 p.m.

On a motion by **Marlene**, seconded by **Michelle**, the draft minutes for the 2010-07-19 meeting were approved unanimously.

**1. Signing Authority for New Trustees**

- **Michelle and Blake** completed the paperwork to establish signing authority with Mascoma Savings Bank and the New Hampshire Public Deposit Investment Pool (NHPDIP).

**2. School Trust Fund Reports**

- The Lyme school's fiscal year ends on June 30<sup>th</sup>. To help facilitate the school's annual audit, the Trustees prepared performance reports for the four trust funds created to help provide financial assistance for the school.

**3. Dividends Received**

- Dividend checks were received from Fidelity Investments, and they were mailed to Bank of America for investment in the NHPDIP.

The meeting was adjourned at 5:05 p.m.

The next meeting will be Monday, September 20<sup>th</sup> at 3 p.m. at the Town Offices.

Respectfully submitted,

Blake Allison, Secretary